

Title: Release of Financial Aid Funds
To Students

Policy
No.: ADM 3.35

Date: 2/15/2008
Rev.:

Areas Affected: All BSMSO Faculty

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Purpose:

To establish criteria for the release of funds to students

Source:

Office of Financial Aid

Policy:

Students whose credited financial aid for any given semester is in excess of charges on their student account will receive refund checks by mail if:

1. they are enrolled for the number of semester hours required for each program for which an award has been made
2. they have fulfilled all financial aid program requirements and submitted all required documents and
3. they are maintaining Satisfactory Academic Progress

Financial Aid Refund checks will be mailed no later than 14 days from the time an excess of financial aid appears on the student's account.

Cross-References

For more information on enrollment status, see "Enrollment Status."

For more information about Satisfactory Academic Progress, see "Satisfactory Academic Progress."

Reference Policy # _____

Approved by:

Signature

Title

Date

Approval History:

Committees and Dates:
Office of Financial Aid
Faculty Organization –
Faculty Forum –